

Please note that some page numbers may repeat as they are layered on the same slide within the presentation

LGPS Fund Benchmarking 2024/2025

This year's data is obtained from SF3 pension data, collected annually (by MHCLG) from all LGPS funds in England & Wales



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Membership Comparisons

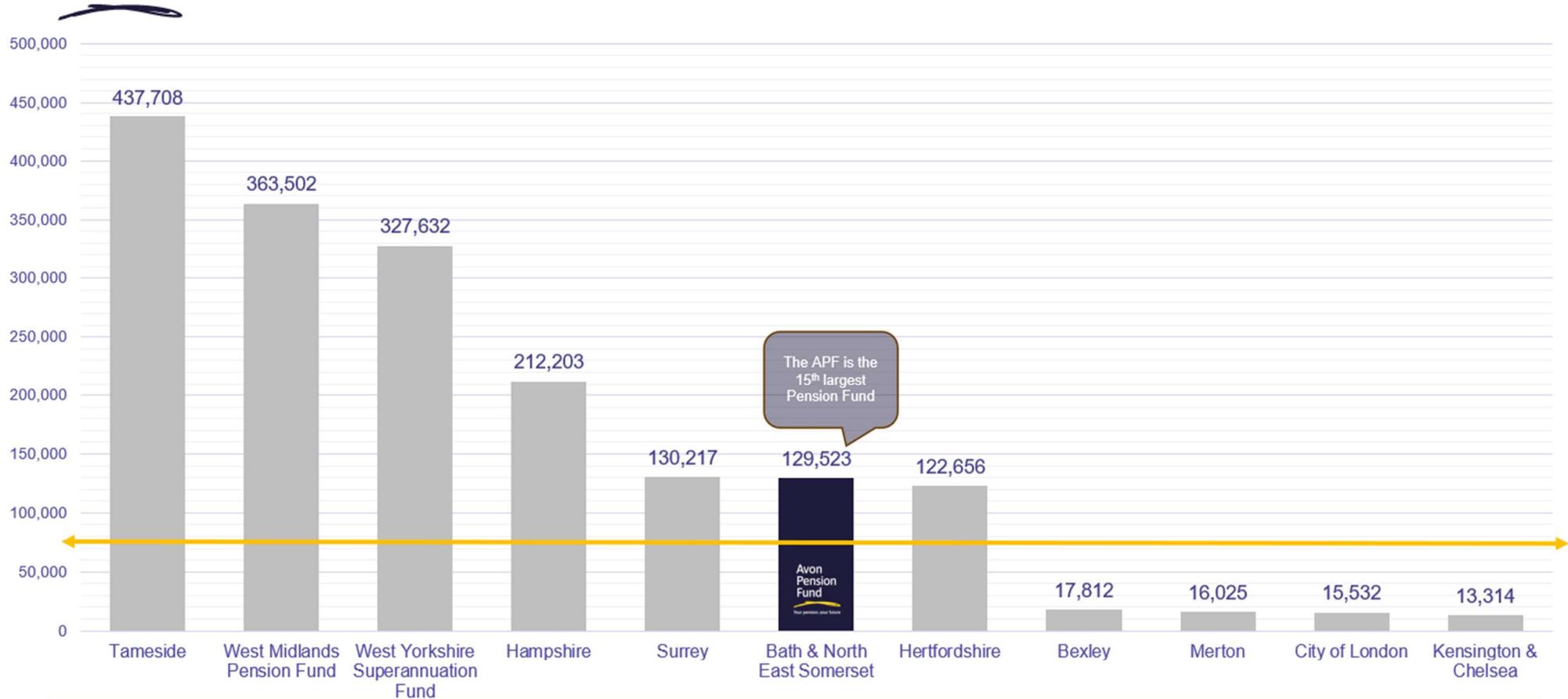
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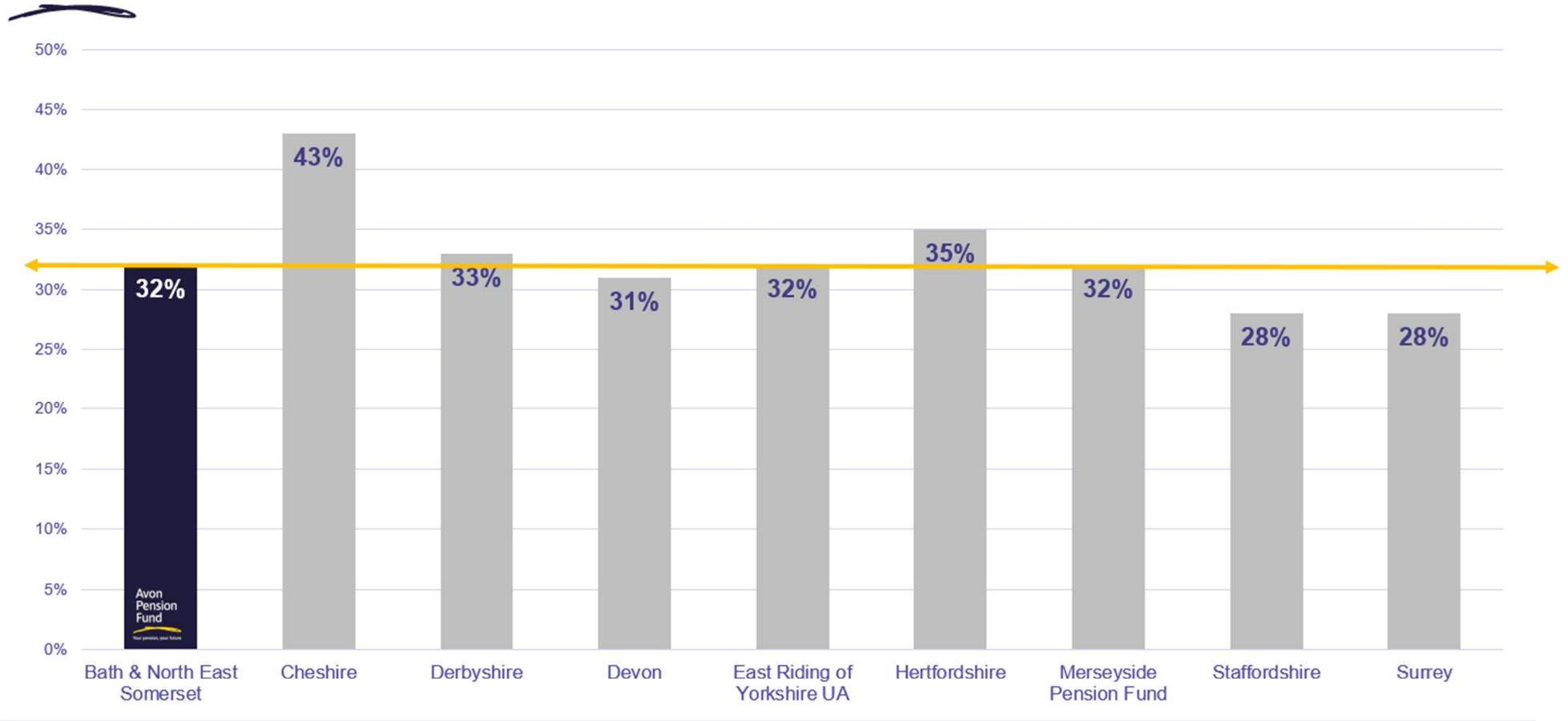
Total Number of Members

This is the total membership within a fund regardless of status

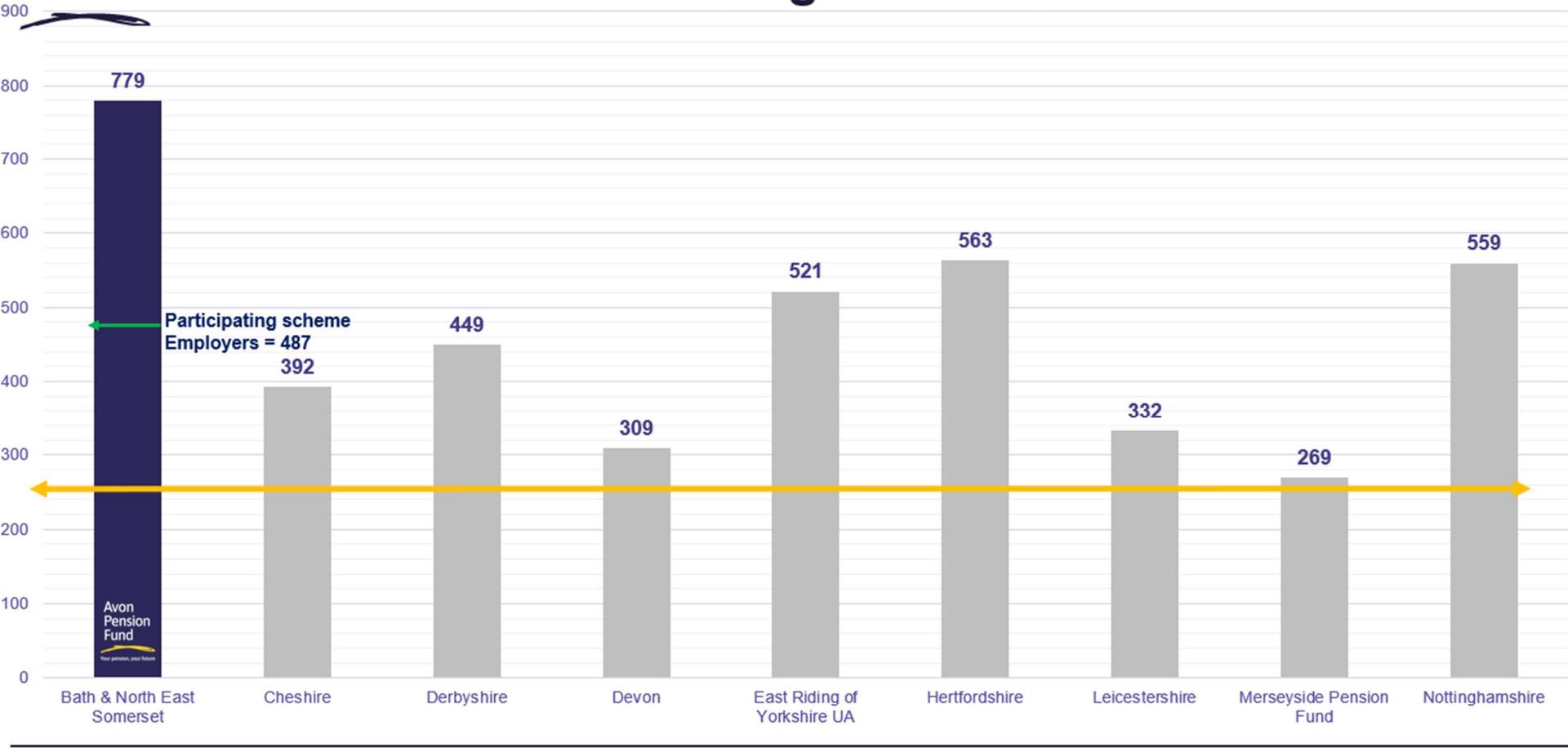


Contributing Members as a % of Total Membership

Members still paying into their pension as a percentage of total membership



Employer Totals Compared to Funds with a Similar Number of Contributing Members

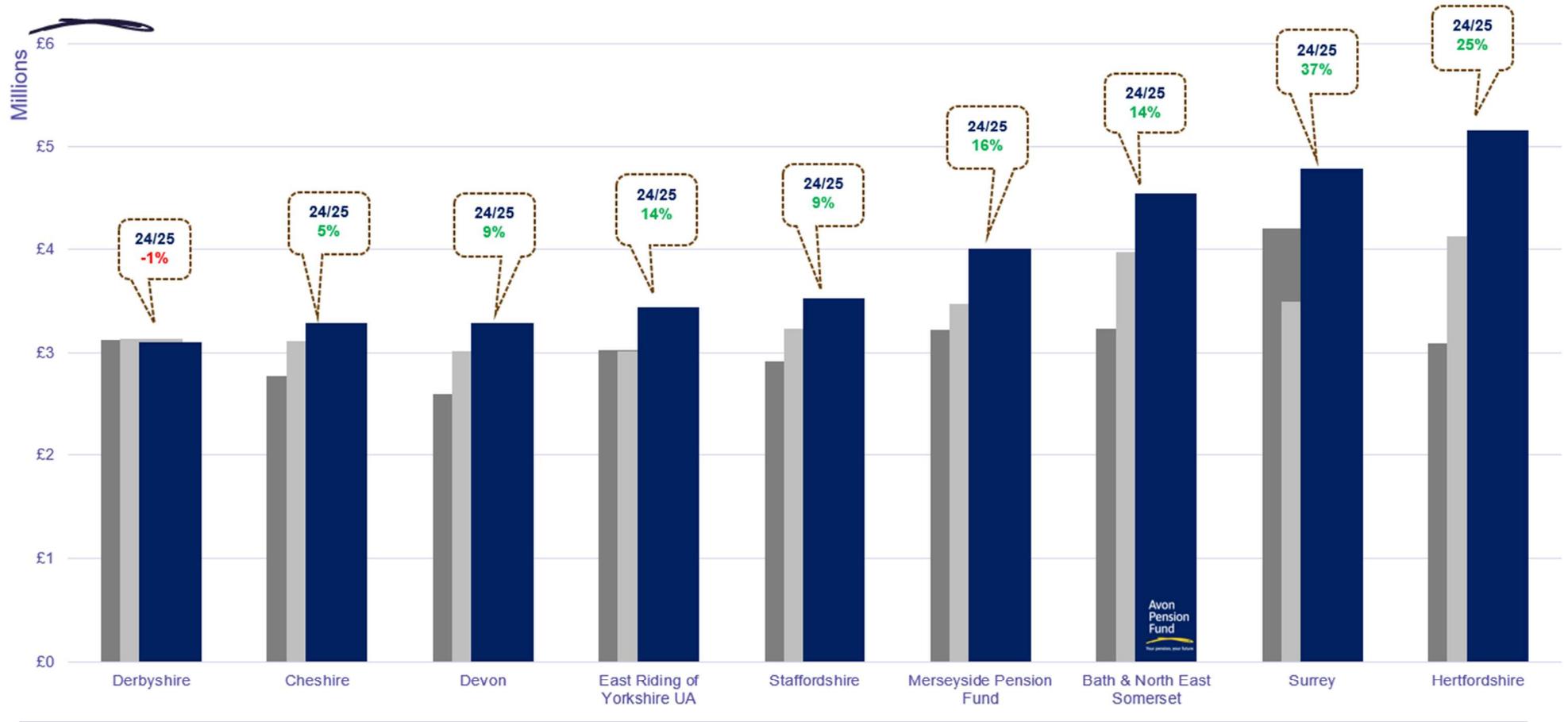


Investment and Administration Costs



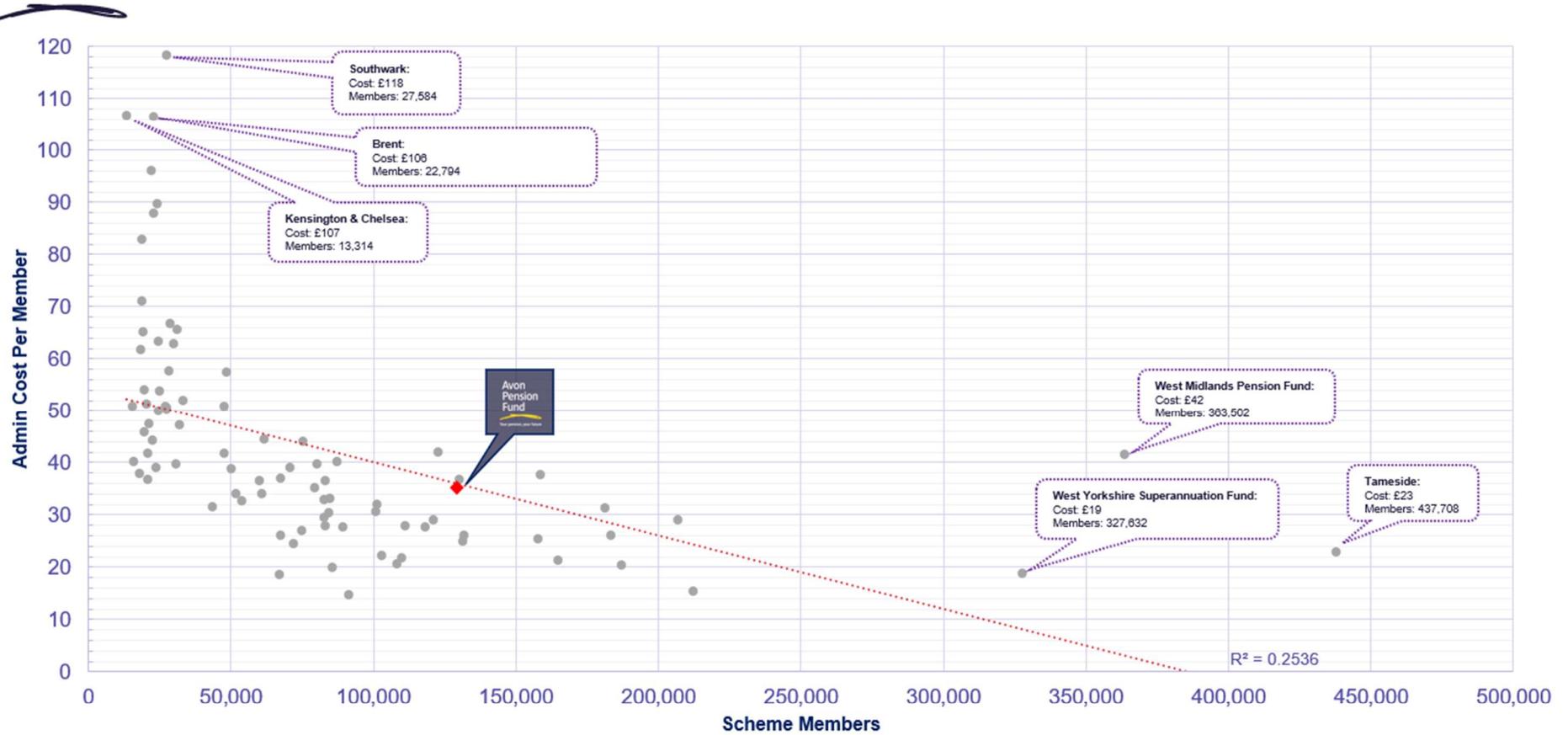
Administration Expenses 2022-2025

■ Administration Expenses 2022/23 ■ Administration expenses 2023/24 ■ Administration expenses 2024/25



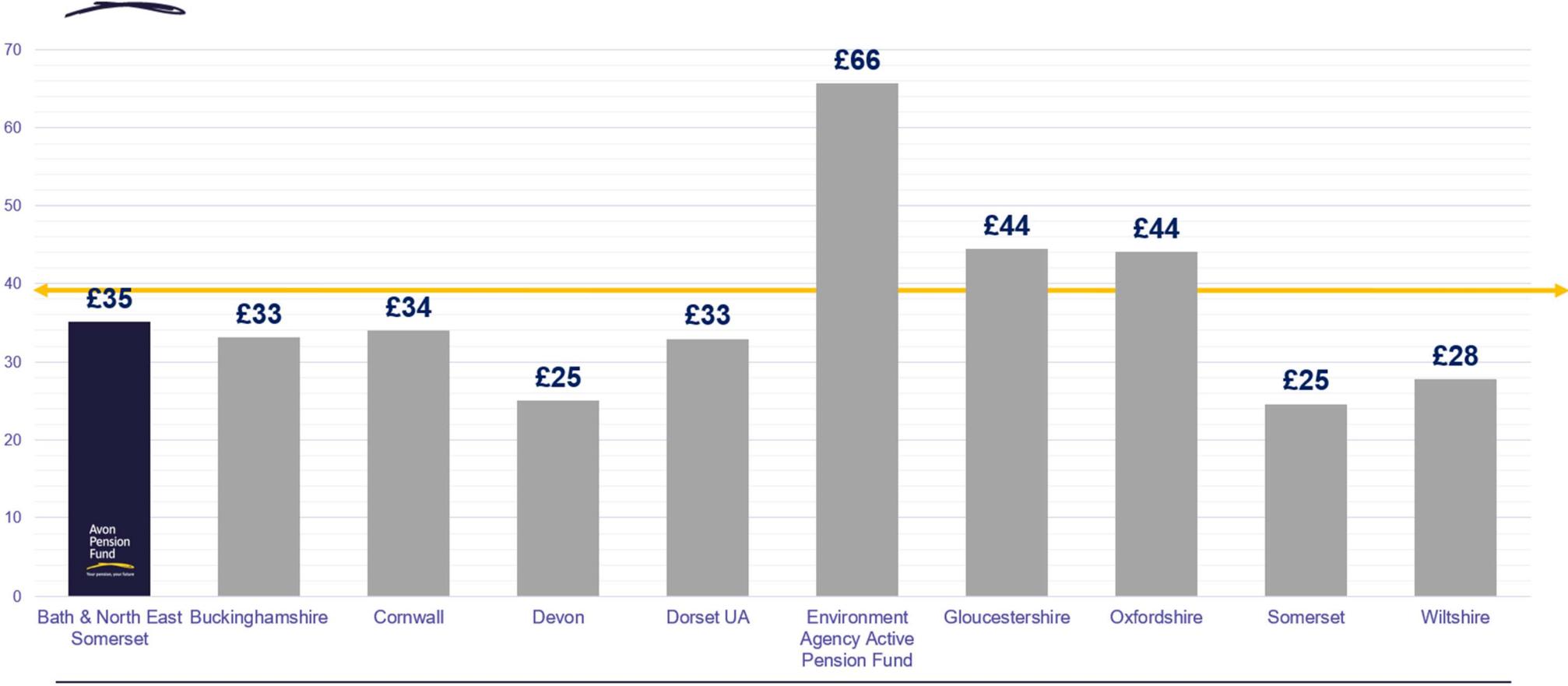
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Admin Costs Per Member



Admin Cost Per Member Comparison

Brunel



Admin Cost Per Member Comparison

LPPI



Admin Cost Per Member Comparison

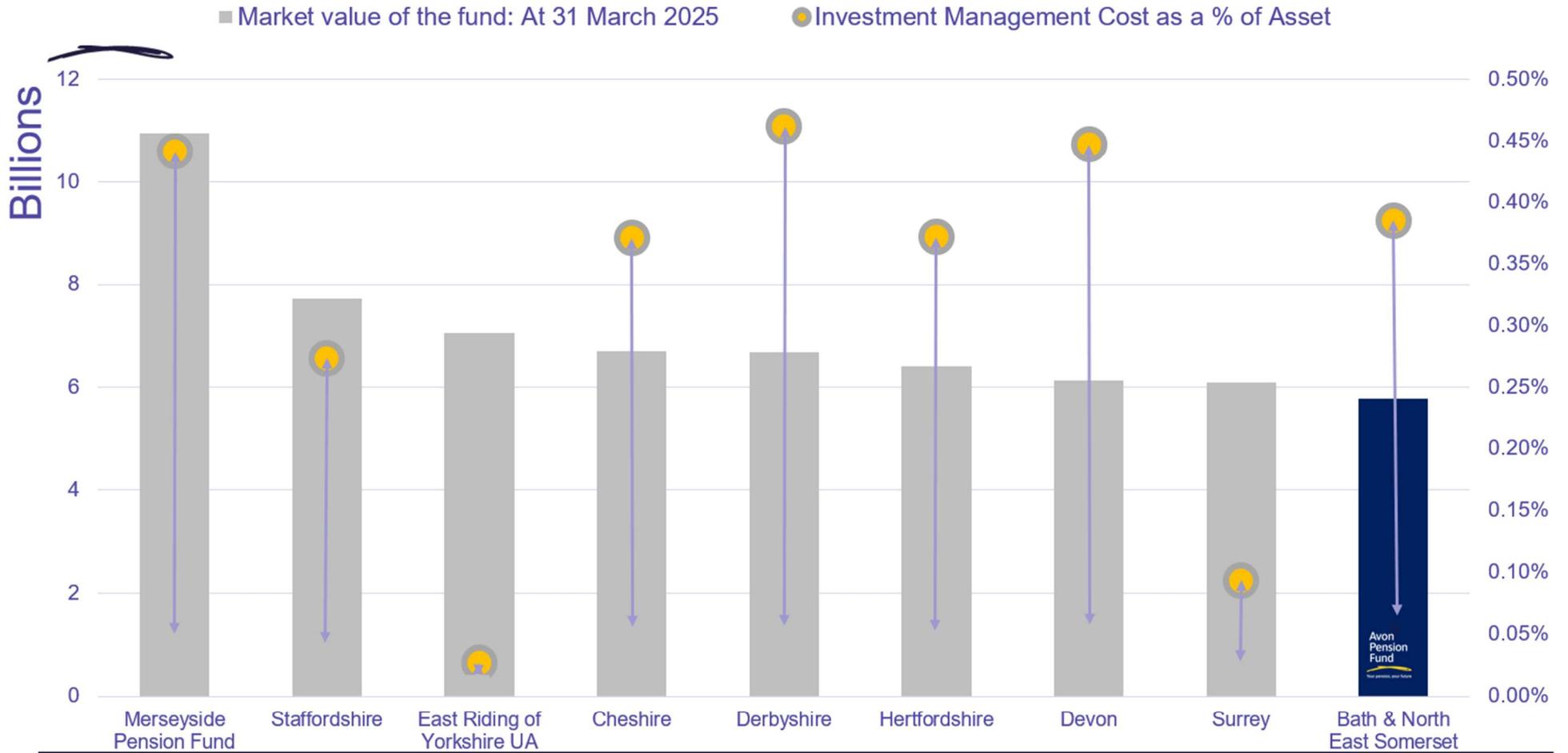
LPPA



Market Value as at March 2025 Compared to Investment Management Cost as a % of Assets



Market Value as at March 2025 Compared to Investment Management Cost as a % of Assets (Funds with a similar total membership)



Summary



The average cost per member is less than the LGPS average of £39 at £35.



The average % of contributing members compared to total membership is at 32%, equal to the LGPS Average



Avon Pension Fund has a higher-than-average number of employers when compared to contributing members. This can drive costs up and lead to higher work loads and required staffing.

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